



# Scooters India Limited

(A Government of India Enterprise)

1<sup>ST</sup> Floor Of 3/481, Vikalp Khand Gomti Nagar Lucknow UP 226010, India

CIN: L25111UP1972GOI003599

Telephone No. 0522-3178490, E-mail: csscootersindia@gmail.com

Website: [www.scootersindialimited.com](http://www.scootersindialimited.com)

**Date: July 07, 2023**

**To,  
BSE Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001**

**Scrip Code: 505141**

**Subject: Declaration of voting result of the postal ballot in accordance with Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ('Delisting Regulations') and submission of Scrutinizer's Report.**

**Dear Sir/ Madam,**

With reference to the captioned subject and in continuation to our intimation dated June 05, 2022 regarding the Postal Ballot Notice dated May 31, 2023 issued to the members seeking their approval vide Special Resolution for "Approval of Voluntary Delisting of Equity Shares from BSE Limited" pursuant to the applicable provisions of Listing Regulations, Delisting Regulations and Companies Act, 2013 read with rules made thereunder.

The voting for Postal Ballot commenced on Tuesday, June 06, 2023 at 9:00 A.M. (IST) and ended on Wednesday, July 05, 2023 at 5:00 P.M. (IST).

The Board of Directors had appointed CS Amit Gupta (Membership No. 5478, C.P. No. 4682, PR No. 2600/2022) of Amit Gupta & Associates, Company Secretaries, as the Scrutinizer to scrutinize the postal ballot process in fair and transparent manner. Accordingly, the scrutinizer has submitted his report dated July 07, 2023.

In this regard, please find enclosed the following:

- a) Report of Scrutinizer dated July 07, 2023, pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 attached as **Annexure I**.
- b) Voting results as required under Regulation 44 of the Listing Regulations and Regulation 11(4) of the Delisting Regulations attached as **Annexure II** and **Annexure III** respectively.

The aforesaid information has been posted on the Company's website [www.scootersindialimited.com](http://www.scootersindialimited.com) and the notice board of the Company's registered office. The voting results has been uploaded on the website of CDSL at <https://www.evotingindia.com/>.

Further, please take note of the following information:



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Website: www.scootersindialimited.com

- I. As per the provisions of Section 114(2)(c) of the Companies Act, 2013, the number of valid votes cast in favour of the Special Resolution are 8,53,03,704 votes, which are more than three times the number of valid votes cast against the Special Resolution, i.e. 26,917 votes. Therefore, the Special Resolution as set out in the Notice of Postal Ballot dated May 31, 2023 has been passed with the requisite majority as per the provisions of the Companies Act, 2013; and
- II. As per the provisions of Regulation 11(4) of the Delisting Regulations, the number of valid votes cast by the Public Shareholders in favour of the Special Resolution are 33,79,675 votes, which are more than two times the valid votes cast by the Public Shareholders against the Special Resolution i.e. 26,917 votes. Therefore, the Special Resolution as set out in the Notice of Postal Ballot dated May 31, 2023 has been passed with requisite majority as per the provisions of the Delisting Regulations.

Kindly take the above information on your records.

**Thanking You,  
Yours Faithfully  
For Scooters India Limited**

**Amit Shrivastav  
Chairman & Managing Director  
DIN - 10141867**

**Encl.: as above**



**AMIT GUPTA & ASSOCIATES**  
Practicing Company Secretaries

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**REPORT OF SCRUTINIZER**

To,

**The Chairman & Managing Director**

**M/s Scooters India Limited (CIN - L25111UP1972GOI003599)**

**1<sup>st</sup> Floor of 3/481, Vikalp Khand Gomti Nagar Lucknow UP 226010, India**

Dear Sir,

**Sub: Report of Scrutinizer on postal ballot pursuant to provisions of Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, read with the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ('Delisting Regulations'), in respect of passing the Special Resolution mentioned in the Postal Ballot Notice dated May 31, 2023.**

At the outset, I would like to thank you for appointing me as scrutinizer for the remote e-voting and voting by the members through physical ballots, in reference to the Postal Ballot Notice dated May 31, 2023 issued to the members seeking their approval vide Special Resolution for "Approval of Voluntary Delisting of Equity Shares from BSE Limited" pursuant to the applicable provisions of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ('Delisting Regulations') and the Companies

C-17, Vinay Nagar, Krishna Nagar, Lucknow -226 023  
Phone : 94150 05108, 79057 98954, E-mail : amitguptacs@gmail.com



Act, 2013 read with rules made thereunder.

I am pleased to submit my Scrutinizer's Report which is comprehensive and self-explanatory in all respect.

Thanking you,

Yours faithfully,

**Amit Gupta**

**Proprietor**

**Amit Gupta & Associates**

**Company Secretaries**

**FCS – 5478, C.P. – 4682**

**P.R. No. 2600/2022**

**UDIN: F005478E000562067**

**Date: July 07, 2023**

### SCRUTINIZER'S REPORT

Name of the Company	<b>SCOOTERS INDIA LIMITED</b>
Meeting	Postal Ballot
Date and Time of commencement of voting	Tuesday, June 06, 2023 at 9:00 A.M. (IST)
Date and Time of closure of voting	Wednesday, July 05, 2023 at 5:00 P.M. (IST)

#### **1. Appointment as Scrutinizer**

In terms of the resolution passed by the Board of Directors of the Company in their meeting held on May 24, 2023, I was appointed as Scrutinizer for the remote e-voting as well as the voting by the members through physical ballots in reference to the Postal Ballot Notice dated May 31, 2023 issued to the members seeking their approval vide Special Resolution for "Approval of Voluntary Delisting of Equity Shares from BSE Limited" pursuant to the applicable provisions of Listing Regulations and Delisting Regulations and the Companies Act, 2013 read with rules made thereunder.

#### **2. Dispatch of Postal Ballot Notice**

The Company had informed that, on the basis of Register of Members and the list of Beneficiary Owners (cut of date May 26, 2023) made available to by the depositories viz., National Securities Depositories Limited (NSDL) and Central Depositories Services (India) Limited (CDSL) for the purpose of voting, the Company completed dispatch of notice in the following manner:

By email	To 4,484 members who have registered their e-mail ids with Depository/the RTA on 05.06.2023
By Physical mode	To all 10,653 members through the registered post on 05.06.2023

#### **3. Cut Off Date**

The Voting rights were reckoned as on the May 26, 2023, being the Cut-off date for the purpose of deciding the entitlements of members for remote e voting and voting at the meeting through Video Conferencing.

#### **4. Remote E-Voting**

##### **4.1. Agency**

The Company had appointed Central Depository Services (India) Limited (CDSL) as the



agency for providing e voting platform.

#### **4.2. Remote E voting**

Remote e voting was open from Tuesday, June 06, 2023 at 9:00 A.M. (IST) and ended on Wednesday, July 05, 2023 at 5:00 P.M. (IST) and Members were required to cast their votes electronically conveying their assent or dissent in respect of all the Ordinary and /or Special Resolutions, on e-voting platform provided by CDSL.

### **5. Voting through Physical Ballot**

**5.1.** The Company provided voting through physical Postal Ballot in addition to the remote e-voting facility. Member(s) were allowed to opt only one mode for voting i.e., either by Physical Ballot or remote e-voting. However, in case member(s) had cast their vote both by Physical Ballot & e-voting, then voting done through e-Voting has been treated as valid and voting done by Postal Ballot has been treated as invalid, in accordance with instructions given the notice.

**5.2.** A member desiring to exercise his vote by physical Postal Ballot was required to complete the postal Ballot Form and send it to the Scrutinizer in the attached self-addressed Business Reply Envelope before the close of working hours (5.00 P.M.) of Wednesday, July 05, 2023.

### **6. Counting Process**

**6.1.** On completion of e-voting, the e-voting agency provided me a list of members who casted votes through e-voting.

**6.2.** I unblocked the remote e voting results on the CDSL E-voting platform and downloaded the e voting details with the list of members who had casted their votes, with their holding details and details of vote on each of the resolution.

**6.3.** Physical Postal Ballots received were also scrutinised for validity and holding.

**6.4.** The votes were reconciled with the records maintained by the Company and RTA with respect to the authorized representatives/ proxies lodged with the Company.

### **7. Result**

**7.1.** I observed that

7.1.1. 100 members casted their votes through physical Postal Ballot.

7.1.2. 23 Members had casted their votes through remote e-voting.

**7.2.** The result of remote e-voting and physical Postal Ballot as well as consolidated result on the agenda as set out in the Postal Ballot notice dated May 31, 2023, is enclosed as Annexure – 1, 2 and 3 respectively.

**7.3.** As per the provisions of Section 114(2)(c) of the Companies Act, 2013, the number of valid votes cast in favour of the Special Resolution are more than three times the



number of valid votes cast against the Special Resolution. Therefore, the Special Resolution as set out in the Notice of Postal Ballot dated May 31, 2023 has been passed with the requisite majority as per the provisions of the Companies Act, 2013.

- 7.4.** As per the provisions of Regulation 11(4) of the Delisting Regulations, the number of valid votes cast by the Public Shareholders in favour of the Special Resolution are more than two times the valid votes cast by the Public Shareholders against the Special Resolution. Therefore, the Special Resolution as set out in the Notice of Postal Ballot dated May 31, 2023 has been passed with requisite majority as per the provisions of the Delisting Regulations.
- 7.5.** Soft copy of the List of Members, for both Physical Postal Ballot as well as remote e-voting containing the details of members who voted “**FOR**”, who voted “**AGAINST**” & whose votes were declared “**INVALID**”, for each resolution will be emailed/submitted to the Company, after the announcement of the result by the Company.
- 7.6.** The electronic data and all other relevant records shall also be duly handed over to the Company for keeping in safe records, after the announcement of the result by the Company.

**Amit Gupta**  
**Proprietor**  
**Amit Gupta & Associates**  
**Company Secretaries**  
**FCS – 5478, C.P. – 4682**  
**P.R. No. 2600/2022**  
**UDIN: F005478E000562067**  
**Date: July 07, 2023**

**Results of remote E-Voting conducted in reference to the Postal Ballot Notice dated  
May 31, 2023 of Scooters India Limited**

1. The result of remote e-voting is as under:

**a) Resolution 1- Approval for voluntary delisting of the equity shares of the Company from BSE Limited ("BSE"); (Special Resolution)**

**i. Voted in favour of the resolution:**

Number of members who voted in favour through remote - electronic voting system	Number of votes casted in favour of the resolution	% Of total number of valid votes casted on the resolution
<b>15</b>	<b>3372477</b>	<b>99.9925%</b>

**ii. Voted against the resolution:**

Number of members who voted against through remote - electronic voting system	Number of votes casted against the resolution	% Of total number of valid votes casted on the resolution
<b>8</b>	<b>254</b>	<b>0.0075%</b>

**iii. Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
<b>NIL</b>	<b>NIL</b>



**Results of Physical Ballot conducted in reference to the Postal Ballot Notice dated  
May 31, 2023 of Scooters India Limited**

1. The result of the Physical Ballot is as under:

a) **Resolution 1- Approval for voluntary delisting of the equity shares of the Company from BSE Limited ("BSE"); (Special Resolution)**

i. **Voted in favour of the resolution:**

Number of Physical Postal Ballot	Number of votes casted in favour of the resolution	% Of total number of valid votes casted on the resolution
<b>55</b>	<b>81931227</b>	<b>99.9675%</b>

ii. **Voted against the resolution:**

Number of Physical Postal Ballot	Number of votes casted against the resolution	% Of total number of valid votes casted on the resolution
<b>30</b>	<b>26663</b>	<b>00.0325%</b>

iii. **Invalid votes:**

Number of Physical Postal Ballot	Total number of votes casted by members whose votes were declared invalid
<b>15</b>	<b>2477</b>

**Annexure -3**

**A. Results of remote E-Voting & Physical Ballot conducted in reference to the Postal Ballot Notice dated May 31, 2023 of Scooters India Limited**

Particulars	Number of Votes Contained in			Percentage
	Remote E votes	Physical Postal Ballot	TOTAL	
<b>Resolution 1- Approval for voluntary delisting of the equity shares of the Company from BSE Limited (“BSE”); (Special Resolution)</b>				
Assent	3372477	81931227	85303704	99.9685
Dissent	254	26663	26917	0.0315
Invalid	0	2477	2477	N/A
<b>Total</b>	<b>3372731</b>	<b>81957890</b>	<b>85330621</b>	<b>100.00%</b>

As per the provisions of Section 114(2)(c) of the Companies Act, 2013, the number of valid votes cast in favour of the Special Resolution are 8,53,03,704 votes, which are more than three times the number of valid votes cast against the Special Resolution, i.e., 26,917 votes. Therefore, the Special Resolution as set out in the Notice of Postal Ballot dated May 31, 2023 has been passed with the requisite majority as per the provisions of the Companies Act, 2013

**B. Results of remote E-Voting & Physical Ballot conducted in reference to the Postal Ballot Notice dated May 31, 2023 of Scooters India Limited, in terms of the provisions of Regulation 11(4) of the Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2021**

Particulars	Number of Votes Contained in			Percentage
	Remote E votes	Physical Postal Ballot	TOTAL	
<b>Resolution 1- Approval for voluntary delisting of the equity shares of the Company from BSE Limited (“BSE”); (Special Resolution)</b>				



Assent	3372477	7198	3379675	99.2099
Dissent	254	26663	26917	0.7901
Invalid	0	2477	2477	N/A
<b>Total</b>	<b>3372731</b>	<b>33861</b>	<b>3406592</b>	<b>100.00%</b>

As per the provisions of Regulation 11(4) of the Delisting Regulations, the number of valid votes cast by the Public Shareholders in favour of the Special Resolution are 33,79,675 votes, which are more than two times the valid votes cast by the Public Shareholders against the Special Resolution i.e., 26,917 votes. Therefore, the Special Resolution as set out in the Notice of Postal Ballot dated May 31, 2023 has been passed with requisite majority as per the provisions of the Delisting Regulations.

**Amit Gupta**  
Proprietor  
**Amit Gupta & Associates**  
Company Secretaries  
FCS – 5478, C.P. – 4682  
P.R. No. 2600/2022  
UDIN: F005478E000562067  
Date: July 07, 2023

**Amit Shrivastav**  
Chairman & Managing Director  
Scooters India Limited  
DIN - 10141867

<b>General information about company</b>	
Scrip code	505141
NSE Symbol	
MSEI Symbol	
ISIN	INE959E01011
Name of the company	SCOOTERS INDIA LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	05-07-2023
Start time of the meeting	
End time of the meeting	

**Scrutinizer Details**

Name of the Scrutinizer	AMIT GUPTA
Firms Name	AMIT GUPTA & ASSOCIATES
Qualification	CS
Membership Number	5478
Date of Board Meeting in which appointed	24-05-2023
Date of Issuance of Report to the company	07-07-2023

<b>Voting results</b>	
Record date	26-05-2023
Total number of shareholders on record date	10653
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for voluntary delisting of the equity shares of the Company from BSE Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	81924029	81924029	100	81924029	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		81924029	81924029	100	81924029	0	100
Public- Institutions	E-Voting	3386861	3361461	99.25	3361461	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3386861	3361461	99.25	3361461	0	100
Public- Non Institutions	E-Voting	1961365	45131	2.301	18214	26917	40.3581	59.6419
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1961365	45131	2.301	18214	26917	40.3581
Total		87272255	85330621	97.7752	85303704	26917	99.9685	0.0315
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

As per the provisions of Regulation 11(4) of the Delisting Regulations, the number of valid votes cast by the Public Shareholders in favour of the Special Resolution are more than two times the valid votes cast by the Public Shareholders against the Special Resolution. Therefore, the Special Resolution as set out in the Notice of Postal Ballot dated May 31, 2023 has been passed with requisite majority as per the provisions of the Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

As per the provisions of Section 114(2)(c) of the Companies Act, 2013, the number of valid votes cast in favour of the Special Resolution are more than three times the number of valid votes cast against the Special Resolution. Therefore, the Special Resolution as set out in the Notice of Postal Ballot dated May 31, 2023 has been passed with the requisite majority as per the provisions of the Companies Act, 2013.



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>General information about company</b>	
Scrip code	505141
NSE Symbol	
MSEI Symbol	
ISIN	INE959E01011
Name of the company	SCOOTERS INDIA LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	05-07-2023
Start time of the meeting	
End time of the meeting	

**Scrutinizer Details**

Name of the Scrutinizer	AMIT GUPTA
Firms Name	AMIT GUPTA & ASSOCIATES
Qualification	CS
Membership Number	5478
Date of Board Meeting in which appointed	24-05-2023
Date of Issuance of Report to the company	07-07-2023

<b>Voting results</b>	
Record date	26-05-2023
Total number of shareholders on record date	10653
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for voluntary delisting of the equity shares of the Company from BSE Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	81924029	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		81924029	0	0	0	0	0
Public- Institutions	E-Voting	3386861	3361461	99.25	3361461	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3386861	3361461	99.25	3361461	0	100
Public- Non Institutions	E-Voting	1961365	45131	2.301	18214	26917	40.3581	59.6419
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1961365	45131	2.301	18214	26917	40.3581
Total		87272255	3406592	3.9034	3379675	26917	99.2099	0.7901
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

As per the provisions of Regulation 11(4) of the Delisting Regulations, the number of valid votes cast by the Public Shareholders in favour of the Special Resolution are more than two times the valid votes cast by the Public Shareholders against the Special Resolution. Therefore, the Special Resolution as set out in the Notice of Postal Ballot dated May 31, 2023 has been passed with requisite majority as per the provisions of the Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

As per the provisions of Section 114(2)(c) of the Companies Act, 2013, the number of valid votes cast in favour of the Special Resolution are more than three times the number of valid votes cast against the Special Resolution. Therefore, the Special Resolution as set out in the Notice of Postal Ballot dated May 31, 2023 has been passed with the requisite majority as per the provisions of the Companies Act, 2013.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	