

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

**EXIT APPLICATION FORM
FOR TENDERING EQUITY SHARES OF SCOOTERS INDIA LIMITED AT, THE EXIT PRICE OF INR 31.78/- PER
EQUITY SHARE**

Please read this document along with the Initial Public Announcement dated May 03, 2023 (“**Initial Public Announcement/ IPA**”), Public Announcement published on December 08, 2023 and December 09, 2023 in The Financial Express, Jansatta, Dainik Jagran, Daily Excelsior, Daily Aftaab, Vijayawani, Sandesh, Dainik Bhaskar, Loksatta, Punyanagari, Bartaman, Telugu J.D. Vaartha, The Hindu, Kerala Kaumadi (collectively, the ‘**Newspapers**’) and Letter of Offer dated December 20, 2023 (“**Letter of Offer**”),

EXIT OFFER FOR THE RESIDUAL SHAREHOLDERS	
Exit Offer Window Opens	Thursday, June 20, 2024
Exit Offer Window Closes	Friday, June 19, 2026 or such earlier date as may be permitted by SEBI
Exit Offer Price Per Share	INR 31.78/- (Indian Rupees Thirty-One and Seventy-Eight Paise Only)

EXIT OFFER APPLICATION FORM

for tender of Equity Shares of the face value of INR 10/- each of

Scooters India Limited

pursuant to the Exit Offer by the President of India through the Ministry of Heavy Industries, Government of India, New Delhi, Promoter of the Company, being represented by The Chairman & Managing Director of the Company, presently being Mr. Navin Kaul (“**Acquirer**”)

Residual Public Shareholders should ensure that their Exit Application Form together with necessary enclosures is delivered by hand or registered post or speed post or courier (at their own risk and cost) to the Registrar to the Exit Offer on or before the last day of the Exit Window (i.e. Friday, June 19, 2026 or such earlier date as may be permitted by SEBI), at the address of the Registrar to the Exit Offer below:

Address	Contact Person	Contact Details	Mode of Delivery
Skyline Financial Services Private Limited D-153 A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi – 110020, India	Mr. Pawan Singh Bisht	Telephone: Telephone: 011 - 26812682 / 83 & 40450193-97 E-mail: admin@skylinerta.com Website: www.skylinerta.com	Hand delivery or registered post/speed post or courier

Note: Hand Delivery- Monday to Friday 10:00 AM to 5:00 PM, except Public Holidays.

Dear Sir(s)/ Madam(s),

Re: Exit Offer for Equity Shares of the Company by the Acquirer, the Exit Price for the Exit Offer has been determined as INR 31.78/- per Equity Share. By signing the Exit Application Form, you will be deemed to have made each of the following acknowledgements and authorizations:

1. I/We, having read and understood the terms and conditions set out below, in the IPA, Letter of Offer, and Exit Letter of Offer hereby tender my/our Equity Shares in response to the Exit Offer.
2. I/We hereby undertake the responsibility for the Exit Application Form and the Equity Shares tendered under the Exit Offer and I/we hereby confirm that the Acquirer, Company, Manager to the Exit Offer and Registrar to the Exit Offer shall not be liable for any delay/loss in transit resulting into delayed receipt or non-receipt of the Exit Application Form along with all requisite documents, by the Registrar to the Exit Offer due to inaccurate/incomplete particulars/instructions or any reason whatsoever.
3. I/We understand that this application is in accordance with the Delisting Regulations and all other applicable laws.
4. I/We understand that the Equity Shares tendered under the Exit Offer shall be held in trust by the Registrar to the Exit Offer until the time of the dispatch of payment of consideration calculated at Exit Price and/or the unaccepted Equity Shares are returned.
5. I/We also understand that the payment of consideration will be done by the Acquirer after due verification of Exit Application Form, documents and signatures. I/We also understand that should I/we fail to furnish all relevant documents as set out in this Exit Application Form or the Exit Letter of Offer, this Exit Application Form may be considered invalid and may be liable to be rejected or there may be delays in making payment of consideration to me/us.

6. I/We hereby confirm that I/we have full power and authority to tender, sell and transfer the Equity Shares which I/we am/are tendering (together with all rights attaching thereto) and there are no restraints/injunctions, or other orders of any nature which limit/restrict my/ our rights to tender the Equity Shares and that I/we have never sold or parted/dealt with in any manner with the Equity Shares tendered under the Exit Offer and these Equity Shares are free from any lien, equitable interest, charges & encumbrances, whatsoever.
7. I/We hereby declare that I/we am/are the absolute and only owner of these Equity Shares and legally entitled to tender the Equity Shares under the Exit Offer.
8. I/We undertake to immediately return any amount received by me/us inadvertently.
9. I/We authorize the Acquirer to accept the Equity Shares so offered, which they may decide to accept in consultation with the Manager to the Exit Offer and Registrar to the Exit Offer and in terms of the Exit Letter of Offer.
10. I/We agree that upon acceptance of the Equity Shares by the Acquirer, tendered by me/us under the Exit Offer, I/we would cease to enjoy all rights, title, claim and interest whatsoever, in respect of such Equity Shares.
11. I/We hereby declare that I/We will file tax returns in India, if applicable, after inter alia considering gains arising pursuant to this Exit Offer and if for any reason, the income tax authorities were to make a claim and/or seek to recover any tax, interest or penalty from the Acquirer (where such claim or recovery pertains to, or is relatable to, my/our tax liability), in connection with the Equity Shares tendered by me/us under this Exit Offer, I/we agree to indemnify the Acquirer for the same along with costs related thereto. I/We also undertake to provide the Acquirer, on demand, the relevant details in respect of the taxability/non-taxability of the proceeds pursuant to this Exit Offer, a copy of the tax return filed in India, evidence of the tax paid, etc.
12. I/We confirm that there are no tax or other claims pending against me/us which may affect the legality of the transfer of Equity Shares under the Income-Tax Act, 1961 (**'the Act'**) including but not limited to Section 281 of the Act. I/We confirm that no notice has been issued by the income tax authorities impacting the rights to transfer the shares.
13. I/We confirm that in case the Acquirer is of the view that the information/documents provided by the Public Shareholder is ambiguous or inaccurate or incomplete or insufficient, for the purpose of evaluation by the Acquirer as to whether I am/We are under an obligation to collect TCS or not, the Acquirer shall not be liable to pay TCS to me/us in addition to the consideration.
14. I/We undertake to indemnify the Acquirer for any losses that may arise to the Acquirer by virtue of any default by us in relation to the collection of TCS or deposit of the same with the government within the prescribed timelines or otherwise impeding the ability of Acquirer to claim refund/credit of TCS so collected. I/We also undertake to provide to the Acquirer, on demand, the relevant details, certificates, challans, evidence etc., as prescribed, to evidence the timely deposit of TCS to the Indian Government and to enable the Acquirer to claim credit/refund of TCS so collected.
15. I/We authorize the Acquirer, the Manager to the Exit Offer and the Registrar to the Exit Offer to send the payment of consideration by way of crossed account pay order/demand draft/pay order through way of crossed account pay order/demand draft/pay order through registered post or speed post at the address registered with the Company/Registrar to the Exit Offer or as the case may be, by RTGS/NEFT/Direct Credit.
16. I/We further authorize the Registrar to the Exit Offer to return to me/us, (a) in case of physical Equity Shares, the Equity Share Certificate(s) in respect of which the Exit Application Form along with the submitted documents is not found valid / complete / not accepted, specifying the reasons thereof and (b) in the case of dematerialized Equity Shares, to the extent not accepted will be released to my depository account at my/our sole risk.
17. I/We hereby undertake to execute any further documents, give assurance and provide assistance, which may be required in connection with the Exit Offer and agree to abide by the decisions taken in accordance with the applicable laws, rules and regulations.
18. My/Our signature on our depository participant instruction has been duly verified and attested by our depository participant as evidenced by our depository participant's stamp of acknowledgement;
19. If I/we am/are a non-resident Residual Public Shareholder, I/we have also enclosed with this Exit Application Form the relevant documents referred to in the Exit Letter of Offer, and if such documents are not enclosed with this Exit Application Form, the Acquirer reserves the right to deduct tax at the maximum marginal rate as may be applicable to the relevant category of Residual Public Shareholders on the gross consideration amount payable to such Residual Public Shareholders or may treat the Exit Application Form as invalid;
20. I/We further authorize the Acquirer to return to me/us, In case of Equity Shares held in physical form, the Share certificate(s) in respect of which this Exit Application Form is found not valid or is not accepted, specifying the reasons thereof and in the case of dematerialized Equity Shares, to the extent not accepted will be released to my depository account at my/our sole risk.
21. I/We hereby undertake to execute any further documents, give assurance and provide assistance, which may be required in connection of the Exit Letter of Offer and agree to abide by the decisions taken in accordance with the applicable laws, rules and regulations.

22. I/We hereby confirm that I/we have full power and authority to tender, sell and transfer the Equity Shares which I/we are tendering (together with all rights attaching thereto) and there are no restraints/injunctions, or other orders of any nature which limit/restrict my/our rights to tender the Equity Shares and that I/we have never sold or parted/dealt with in any manner with the Equity Shares tendered under the Exit Offer and these Equity Shares are free from any lien, equitable interest, charges & encumbrances, whatsoever.
23. I/We acknowledge and confirm that all the particulars/statements given herein are true and correct.

I. DETAILS OF THE RESIDUAL PUBLIC SHAREHOLDER

Sr. No.	Name (IN BLOCK LETTERS)	Holder	Name	PAN
1.	Complete this box with full name, signature and address of the holder of the Equity Shares. In case of joint holdings, full name of all the joint holders must appear in the same order as appearing in the share certificate(s)/demat account	Sole/First Holder		
		Second Holder		
		Third Holder		
2.	Contact Details	Tel No.:		
		Mobile No.:		
		Email ID:		
3.	Address of the First/Sole holder (with pin code)			
4.	Type of Investor (Please tick (√) the box to the right of the appropriate category)	Individual	<input type="checkbox"/>	NRI (non-repatriable)
		HUF	<input type="checkbox"/>	NRI (repatriable)
		Body Corporate	<input type="checkbox"/>	FII/FPI- Others
		Mutual Fund	<input type="checkbox"/>	Insurance Company
		Banks/ Financial Institutions	<input type="checkbox"/>	Others (please specify)
		Residential status for the purposes of tax as per Section 6 of the Act is: (i) Resident <input type="checkbox"/> Or (ii) Non -Resident <input type="checkbox"/> If yes please state country of tax residency: _____ (If none of the above box is ticked, the residential status of the Public Shareholder may be considered as non-resident, for withholding tax purposes at the option of Acquirer).		
5.	Date and Place of Incorporation of the holder (if applicable)			

II. FOR RESIDUAL PUBLIC SHAREHOLDER HOLDING EQUITY SHARES IN PHYSICAL FORM

Details of Original Share Certificate(s) along with duly filled, signed share transfer form(s), as enclosed

Sr. No.	Folio No.	Share Certificate(s) No.	Distinctive Nos.		Number of Equity Shares
			From	To	
(If the space provided is inadequate please attach a separate continuation sheet)				TOTAL	

III. FOR RESIDUAL PUBLIC SHAREHOLDER HOLDING EQUITY SHARES IN DEMATERIALIZED FORM

Details of Residual Public Shareholder's demat account and delivery instruction executed in favour of Depository Account.

Please ensure that your Equity Shares are credited into the Depository Account in **OFF MARKET MODE**.

Beneficiary's Account Name (as appearing in DP's	
---	--

records)	
Name of Depository Participant's	
DP ID No.	
Client ID No.	
Beneficiary's Name (as appearing in DP'S records)	
Date of Execution/Acknowledgement of Delivery	
Instruction (Copy enclosed)	
Number of Equity Shares (in figures)	
Number of Equity Shares (in words)	

Other Enclosures as applicable (please tick (√) the box to the right of the appropriate category)

Power of Attorney		Corporate Authorisation	
Death Certificate		Others (Please specify)	

IV. DETAILS OF BANK ACCOUNT

In order to avoid any fraudulent encashment in transit of the pay order or demand draft issued by the Acquirer or by electronic credit towards the consideration payable for the Equity Shares tendered under this Exit Application Form, please fill the following details of the sole shareholder's bank account (or, in the case of joint holders, the first-named holder's bank account) and any consideration payable will be paid by issuing an instrument or electronic transfer carrying the details of the bank account so provided.

If you do not provide the following details or the details provided are different from those received electronically from your depository participant, any consideration payable will be sent to the first/sole shareholder at the address based on details obtained from the first/ sole shareholders' depository participant (however, there will be no obligation on the Acquirer or Company or Manager to the Exit Offer or Registrar to the Exit Offer to do the same).

Name of the Sole/ First Holder's Bank	
Branch Address	
City and PIN Code of the Branch	
Bank Account No.	
Savings/Current/Others (Please Specify)	
MICR Code (in case you wish to receive funds electronically)	
IFSC Code (in case you wish to receive funds electronically)	

Note: You may enclose a copy of a cancelled cheque to enable us to ensure the correct bank details.

(Please note that for fund transfer in electronic mode, the transfer would be done at your risk based on the data provided above by you)

V. SIGNATURES

I/We hereby tender to the Acquirer, the number of Equity Shares set out or deemed to be set out in box 2 or 3 of this Exit Application Form in accordance with and subject to the terms and conditions herein, and in the IPA, Detailed Public Announcement, Letter of Offer, Post Offer Public Announcement, Exit Offer PA and Exit Letter of Offer:

Signature			
	Sole/First Holder	Second Holder	Third Holder

Note: In case of joint holdings, all holders must sign. In case of bodies corporate, the Exit Application Form is to be signed by the authorized signatory under the stamp of the company and necessary board resolution authorizing the submission of this Exit Application Form should be attached.

Tax Certification (Non-Resident Indians ("NRIs") / Overseas Corporate Bodies ("OCBs") / Foreign Portfolio Investors ("FPIs") / Non-resident shareholders ONLY			
Please refer to the Exit Letter of Offer for details regarding tax to be deducted at source. Shareholders are also advised to consult their tax advisors for the treatment that may be given by their respective assessing officers in their case, and the appropriate course of action that they should take.			
I/We certify that the Equity Shares referred to in Box 2 or 3 are held: Please tick (√)			
On Investment/ Capital Account		On Trade Account/ to be taxed as Business Profits	
I/We certify that the tax deduction on the Equity Shares referred to in Box 2 or 3 is to be deducted on account of			

Short Term Gains	Long Term Gains	Business Profits
I/We, confirm that the income arising from the transfer of shares tendered by me/us is in the nature of: Please tick (√)		
Capital Gains		Any Other Income
<p>Note: Where the equity shares tendered comprise both long-term capital assets and short - term capital asset please furnish a statement showing computation of the break up into short term capital gains and long - term capital gains. In the case of NRIs only, where the Equity Shares have been acquired/purchased with or subscribed to in convertible foreign exchange and the shareholder wants to certify himself as having opted/not opted out of Chapter XII-A of the Act then please tick (√) in the appropriate box below: I certify that: I have not opted out of Chapter XII-A of the Act I have opted out of Chapter XII-A of the Act PERMANENT ACCOUNT NUMBER: (For tax deduction at source purposes)</p>		
For non-resident shareholders (FII / FPI)		
I/We have enclosed the following documents that are applicable to me/us (Please tick (√))		
Previous RBI approvals for holding the Equity Shares referred to in Box 2 or 3 of this Exit Application Form		
Self-Attested Copy of Permanent Account Number (PAN) Letter / PAN Card OR in case PAN number is not available, then the details and documents as required by Rule 37BC of the Income-tax Rules, 1962.		
Self-Attested Copy of SEBI registration certificate along with a copy of notification issued under section 115AD of the Act showing name of FPI (If this is not furnished then the tax will be deducted at the applicable rate of tax (including applicable surcharge and education cess) on the gross consideration for acquisition of shares, payable to such FIIs/FPIs under the Exit Offer)		
Tax residence certificate provided by the income tax authority of the foreign country of which the shareholder is a tax resident and prescribed Form 10F, wherever applicable along with self-attested declaration that non-resident Residual Shareholder does not have a Permanent Establishment in India either under the Act or DTAA as applicable between India and any other foreign country or specified Territory (as notified under Section 90 or Section 90A of the Act) of which the Residual Shareholder claims to be a tax resident.		
Declarations:		
<ol style="list-style-type: none"> 1. Declaration that the investment in the Equity Shares is in accordance with the applicable SEBI regulations (mandatory to be submitted by FIIs/FPIs. If this is not furnished then the tax will be deducted at the applicable rate of tax (including applicable surcharge and education cess) on the gross consideration for acquisition of shares, payable to such FIIs/FPIs under the Exit Offer) 2. Where TCS is applicable – (a) such documents or information which may be required by the Acquirer to verify or assess the TCS obligation of the FII/FPI Residual Shareholders (b). self- declaration that TCS collected will be deposited by the FII/FPI Residual Shareholders with the Indian Government within the timelines prescribed under the Act and the Rules; (c). self-declaration that tax challan, in the prescribed form, evidencing payment of TCS collected from the Acquirer to the Indian Government will be furnished to the Acquirer (d). self-declaration that TCS return will be filed by the FII/FPI Residual Shareholders in the manner, form and within timelines prescribed under the Act and the Rules; (e). self-declaration that TCS certificate will be delivered to the Acquirer in the form, manner and within timelines prescribed under the Act and the Rules; 3. Tax certificate issued by the income tax/statutory authorities of the overseas jurisdiction indicating the quantum of Overseas Tax, if applicable, to be withheld by the Acquirer as per the relevant tax laws of the country in which the non-resident Public Shareholder is a tax resident, along with any other information as may be relevant for this transaction. 4. Should enclose a NOC under Section 195(3) or Section 197 of the IT Act from the Income Tax Authority or alternatively a Certificate from a chartered accountant certifying if the shares are held on a long term or short – term basis and cost of acquisition of Equity Shares for the purpose of determining capital gains tax. along with broker invoice / contract note evidencing the date on which the Equity Shares were acquired. 		
For non-resident shareholders (Other than FIIs / FPIs)		
I/We have enclosed the following documents that are applicable to me/us (Please tick (√))		
NOC under Section 195(3) or Section 197 of the Act from the income tax authority (“Income Tax Authority”) or alternatively a certificate from chartered accountant certifying if the shares are held on a long term or short – term basis and cost of acquisition of Equity Shares for the purpose of determining capital gains tax along with broker invoice / contract note evidencing the date on which the Equity Shares were acquired.		
Previous RBI approvals for holding the Equity Shares referred to in Box 2 or 3 of this Exit Application Form		
Self-Attested Copy of Permanent Account Number (PAN) Letter / PAN Card OR in case PAN number is not available, then the details and documents as required by Rule 37BC of the Income-tax Rules, 1962.		

Copy of relevant pages of demat account if the shares have been held for more than twenty-four months prior to the date of acceptance of Equity Shares under the Offer along with broker invoice/contract note evidencing the date on which the shares were acquired.	
Tax residence certificate provided by the income tax authority of the foreign country of which the shareholder is a tax resident and prescribed Form 10F, wherever applicable along with self-attested declaration that non-resident Residual Shareholder does not have a Permanent Establishment in India either under the Act or DTAA as applicable between India and any other foreign country or specified Territory (as notified under Section 90 or Section 90A of the Act) of which the Residual Shareholder claims to be a tax resident.	
Copies of relevant pages of demat account in case of a shareholder claiming benefit. In case, shares are held in physical form, banker's certificate related to payment for acquisition of shares in convertible foreign exchange	
<p>Notes:</p> <ol style="list-style-type: none"> In case the Equity Shares are held on trade account, kindly enclose a certificate stating that you are a tax resident of your country of residence/Incorporation and that you do not have a "permanent establishment" in India in terms of either the Act or the Double Taxation Avoidance Agreement ("DTAA") entered into between India and your country of residence. Non-resident shareholders should enclose a copy of the permission received from RBI for the Equity Shares held by them. If the Equity Shares are held under the general permission of RBI, the non-resident shareholder should furnish a copy of the relevant notification/circular pursuant to which the Equity Shares are held and state whether the Equity Shares are held on repatriable or non-repatriable basis. Non-resident shareholders (including NRIs, OCBs and FPIs) should enclose no objection certificate / tax clearance certificate from income tax authorities u/s 195(3) or u/s 197 of the Act, indicating the tax to be deducted, if any, by the Acquirer before remittance of consideration at a rate lower than the applicable rate. In absence of such certificate from the Income-tax authorities, the Acquirer shall deduct tax at source at applicable rate of tax (including applicable surcharge and education cess), based on the documents submitted along with the Exit Application Form. NRIs, OCBs, FPIs and non-resident shareholders are required to furnish bankers' certificates certifying inward remittance of funds for their original acquisition of Equity Shares of the Company. NRIs holding shares on non-repatriable basis and OCBs shall also enclose a copy of the permission received from the RBI, if any, for tendering their Equity Shares in the Offer. FPIs are requested to enclose the SEBI Registration Letter; Non-resident shareholders (including NRIs, OCBs and FPIs) should also enclose a consent letter indicating the details of transfer i.e. number of Equity Shares to be transferred, the name of the investee company whose shares are being transferred i.e. Scooters India Limited and the price at which the Equity Shares are being transferred i.e. "Price determined in accordance with the Delisting Regulations" duly signed by the shareholder or his/its duly appointed agent and in the latter case, also enclose the power of attorney. OCBs are requested to enclose Form OAC of the current year. The non-resident shareholder may also provide a bank certificate certifying inward remittance to avail concessional rate of tax deducted at source for long term capital gains under section 115E of the IT Act. Self-declaration certifying that the place of effective management as defined under section 6 of the Act is outside India. Where TCS is applicable – (a) such documents or information which may be required by the Acquirer to verify or assess the TCS obligation of the non-resident Residual Shareholders (except FIIs/FPI) (b) self-declaration that TCS collected will be deposited by the non-resident Resident Shareholders (except FIIs/FPI) with the Indian Government within the timelines prescribed under the Act and the Rules; (c) self-declaration that tax challan, in the prescribed form, evidencing payment of TCS collected from the Acquirer and/or the PACs to the Indian Government will be furnished to the Acquirer (d) self-declaration that TCS return will be filed by the non-resident Residual Shareholders(except FIIs/FPI) in the manner, form and within timelines prescribed under the Act and the Rules; self-declaration that TCS certificate will be delivered to the Acquirer and/or the PAC in the form, manner and within timelines prescribed under the Act and the Rules. Tax certificate issued by the income tax/statutory authorities of the overseas jurisdiction indicating the quantum of Overseas Tax, if applicable, to be withheld by the Promoter/Acquirer/ PACs as per the relevant tax laws of the country in which the non-resident Resident Shareholder is a tax resident, along with any other information as may be relevant for this transaction. 	

CHECKLIST (Please Tick (√))

DEMAT SHAREHOLDERS		PHYSICAL SHAREHOLDERS	
1.	EXIT APPLICATION FORM	1.	EXIT APPLICATION FORM

2.	COPY OF ACKNOWLEDGED DEMAT SLIP		2.	ORIGINAL SHARE CERTIFICATE	
			3.	VALID SHARE TRANSFER FORM	
3.	OTHER DOCUMENTS, AS APPLICABLE		4.	OTHER DOCUMENTS, AS APPLICABLE	

Notes:

1. **All documents/remittances sent by / to the Residual Public Shareholders will be at their risk and Residual Public Shareholders are advised to adequately safeguard their interests in this regard.**
2. **Please read these notes along with the entire contents of the Exit Letter of Offer.**
3. In the case of Residual Public Shareholders other than individuals, any documents, such as a copy of a power of attorney, board resolution, authorization, etc., as applicable and required in respect of support/verification of this Exit Application Form shall also be provided otherwise the Exit Application Form shall be liable for rejection.
4. The number of Equity Shares tendered under the Exit Offer should match with the number of Equity Shares specified in the share certificate(s) enclosed along with share transfer form(s) for Residual Public Shareholders holding Equity Shares in physical form or the Equity Shares held under the respective Client ID number for Residual Public Shareholders holding Equity Shares in dematerialized form. In case of mismatch, the acceptance or partial acceptance of the Equity Shares will be at the sole discretion of the Registrar to the Exit Offer / Manager to the Exit Offer.
5. The consideration shall be paid in the name of the sole/first holder.
6. In case, the Exit Application Form is not complete in all respects, the same may be liable for rejection.
7. **It is the sole responsibility of the Residual Public Shareholders to ensure that their Equity Shares are credited to the Depository Account in the manner mentioned above and their bids are delivered or reach the Registrar to the Exit Offer on or before the last date of the Exit Window.**

VI. FOR EQUITY SHARES HELD IN DEMATERIALIZED FORM:

- a) As per the SEBI circular, the shareholders having equity shares in the dematerialized form must add SCOOTER INDIA LTD- DELISTING (IN302994/ 10111316 & PAN - AAXPK5911H) account as a beneficiary account in their depository account before submitting Delivery Instruction Slip (DIS) to their Depository Participant.
- b) Before submitting this Exit Application Form to the Registrar to the Exit Offer, please issue necessary instructions to your depository participant (where you hold the depository account in which the Equity Shares of the Company are presently held) to credit your Equity Shares into the Depository Account (which details are below) in **OFF MARKET MODE**.

Name of Demat Escrow Account	SCOOTER INDIA LTD- DELISTING
Depository	National Securities Depository Limited (NSDL)
Depository Participant Name	Nikunj Stock Brokers Limited
DP ID/ Client ID:	IN302994/ 10111316
ISIN of the Company	INE959E01011

Residual Public Shareholders having their beneficiary account with Central Depository Services (India) Limited have to use the inter-depository delivery instruction slip for the purpose of crediting their Equity Shares in favor of the Depository Account opened with National Securities Depository Limited.

- c) A photocopy of the delivery instruction or counterfoil of the delivery instruction slip furnished to the depository participant of your depository account (duly acknowledged by such depository participant) as proof of credit of your Equity Shares to the Depository Account ("Depository Participant Instruction") should be attached to this Exit Application Form.
- d) **It is the sole responsibility of Residual Public Shareholders to ensure that their Equity Shares are credited to the Depository Account before the Exit Window ends.**

- VII. FOR EQUITY SHARES HELD IN PHYSICAL FORM:** Before submitting this Exit Application Form to the Registrar to the Exit Offer, you must execute valid share transfer form(s) in respect of the Equity Shares intended to be tendered under the Exit Offer and attach thereto all the relevant original physical share certificate(s). The share transfer form(s) shall be signed by the respective Residual Public Shareholders (or in case of joint holdings by all the joint holders in the same order) in accordance with the specimen signature(s) recorded with the Company/Registrar to the Exit Offer and shall also be duly witnessed. A copy of any signature proof may be attached to avoid any inconvenience. In case, the sole/any joint holder has died, but the share certificate(s) are still in the name of the deceased person(s),

please enclose the requisite documents, i.e., copies of death certificate/will/probate/succession certificate and other relevant papers, as applicable.

- VIII. FOR UNREGISTERED SHAREHOLDERS:** Unregistered shareholders should enclose, as applicable, (a) this Exit Application Form, duly completed and signed in accordance with the instructions contained therein, (b) original share certificate(s), (c) original broker contract note, (d) valid share transfer form(s) as received from the market, duly stamped and executed as the transferee(s) along with blank transfer form duly signed as transferor(s) and witnessed at the appropriate place. **The transfer deed should be in favour of “PRESIDENT OF INDIA”.** All other requirements for valid transfer will be preconditions for acceptance.
- IX.** By agreeing to participate in the Exit Offer the NR and NRI shareholders give the Company/Acquirer, as the case may be, the authority to make, sign, execute, deliver, acknowledge and perform all applications to file regulatory reporting, if required, including FC-TRS form, if necessary and undertake to provide assistance to the Company/Acquirer for such regulatory reporting, if required by the Company/Acquirer.

Manager to the Exit Offer	Registrar to the Exit Offer
 Corporate Professionals	
CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED D-28, South Extension Part-1, New Delhi – 110049, India Contact Person: Ms. Anjali Aggarwal Telephone: 011-40622230/40622209; Email: mb@indiapcp.com Website: www.corporateprofessionals.com SEBI Registration No.: INM000011435	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153-A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi – 110020, India Contact Person: Mr. Pawan Singh Bisht Telephone: 011 - 26812682 / 83 & 40450193-97 Email: admin@skylinerta.com Website: www.skylinerta.com SEBI Registration No.: INR000003241

ACKNOWLEDGEMENT SLIP

Received from Mr./Ms./M/s. _____ An Exit Application Form for Equity Shares of Scooters India Limited at the Exit Price of INR 31.78/- per equity share.

Received a photocopy of the Depository Participant Instruction for the transfer of such Equity Shares from the account bearing

DEMAT SHAREHOLDER		PHYSICAL SHAREHOLDER	
DP ID NO.		FOLIO NUMBER	
CLIENT ID NO.		SHARE CERTIFICATE NO.	
NUMBER OF EQUITY SHARES		NUMBER OF EQUITY SHARES	

Note for Physical Shareholders: Received but not verified share certificate(s) and share transfer form(s)

ACKNOWLEDGEMENT	
APPLICATION NUMBER, IF ANY	
DATE OF RECEIPT	
SIGNATURE OF OFFICIAL	