

## **NIT for sale of Government securities Bond of SIL**

### **1) Introduction:**

NIT seeks bids from interested parties for purchase of the Government securities bond presently owned by Scooters India Limited, (SIL).

### **About SIL**

Scooters India Limited (SIL) is Govt. of India Enterprise under Ministry of Heavy Industries & Public Enterprises situated at Lucknow. SIL is an Automobile manufacturing company Manufacturing 3-wheeler with brand name "VIKRAM".

In 1975, company started its commercial production of Scooters under the brand name of "Vijay Super" for domestic market. It added one more wheel to its product range and introduced three-wheelers under the brand name of VIKRAM.

However, in 1997, strategically, the company discontinued its two wheeler production and concentrated only on manufacturing and marketing of 3 wheelers.

These three-wheelers have become more relevant in the present socio-economic environment as it transports goods and passengers at least cost. Scooters India Limited makes various & versatile types of three wheelers: Vikram 450D, Vikram 1000CG, Vikram 750D, Vikram 1500CG and also Vikram EV

The products have a high payload capacity and efficiency. These are specially designed and developed for local transportation. However, the generation of Vikram runs successfully in neighboring countries also such as Nepal, Bangladesh, etc.

Government of India has decided for shutting down the operations of the plant/unit of SIL & closure of the company and thus Brand/Trademarks owned by SIL are available for sale.

### **2) Scope:**

SIL seeks bids from interested parties for the purchase of government securities bond owned by SIL.

#### **Contact Person at SIL:**

Mr. R.S.Tiwari, CFO-Consultant, SIL, Sarojini Nagar, Lucknow 226008

Contact no. 8810771893, email: materials.scootersindia@gmail.com

Mrs. Pallavi Gupta Consultant Materials Mob: 8810771895

### 3. Pre-Qualifying Criteria:

3.1) SEBI registered broker in debt segment.

3.2) Audited Balance sheet and profit & Loss account is required to be submitted as a documentary proof.

3.2 **Past Experience( Desirable):** The bidders should have experience in acquisition of any Bond. Copies of acquisition letters/agreement is required to be submitted as a documentary proof.

### 4. Price Bid

Sl. No.	ISIN	Security	Face value	Basic Premium (Exclusive of Taxes) (In Rupees)		To be filled by the Party		Total (A+B)
				(A)	(B)	(B)	(B)	
				In digits	In words	Any other taxes borne by bidder		
1.	IN0020030014	6.3% GOI 2023	10,00,000.000					
2.	IN0020030055	6.17% GOI 2023	1,90,00,000.00					
3.	IN0020010031	10.81% GOI 2026	1,00,00,000.00					

Date:

Signature & Seal

## 5. Other Special Terms and Conditions:

- a) The bidders should make their own independent enquiries regarding charges or statutory dues such as taxes etc. with respect to the bond mentioned in NIT and claims/rights/dues/legal disputes affecting the bond, prior to submitting their bids.
- b) The payment of full amount alongwith all applicable taxes and duties after adjusting security shall be done by successful bidder in 30 days of letter of award.
- c) After receipt of complete payment of bond, the paper agreements of transfer of these bond shall be made by SIL.
- d) The documentation with respect to transfer of title of these bonds shall be in scope of bidder.
- e) The bond shall be sold to H1 bidder
- f) Any legal dispute with respect to government security bond shall have to be settled by the bidder and SIL will not be a party to any such legal dispute. Bidder to bid accordingly keeping in view any impending legal disputes.
- g) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges/ registration charges or any other charges/ fees etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody in respect of the property/trademark purchased through this tender.
- h) SIL is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the NIT at any stage without assigning any reason therefor.
- i) The Government Security Bond will be sold to the highest Bidder if approved by SIL after completion and compliance of other requirements for such sale.
- j) The Sale Certificate/assignment deed will be issued in the name of the purchaser(s)/applicant(s) only and will not be issued in any other name(s).
- k) SIL shall not be liable for any costs, expenses and other payments that the Bidders shall incur in any manner whatsoever, in relation to this EOI. In all matters connected to the EOI, SIL decision shall be final and binding.
- l) Cost shall not be relaxed on account of any variation in Taxes, market Slump, due to any other factor during the contract period.
- m) All applicable taxes and duties will be payable by Buyer as per prevailing rate on the actual date of calculation.
- n) Evaluation will be done item wise during NIT.**
- o) All transactions regarding SGL shall be done according to guidelines issued by RBI time to time.

## **6. Brief Description of NIT Process:**

NIT process is being resorted to Bonds of SIL as above to ascertain responses from prospective/serious bidders. The interested Prospective Bidder(s) shall ensure that their bid response along with acceptance of following is received by SIL on or before 03.08.2022.

Subsequent to response in NIT, the qualified bidders shall be allowed to participate in the auction process to be conducted separately.

## **7. Schedule of NIT & contact details:**

The schedule of NIT shall be as follows –

<b>Sl No</b>	<b>Description</b>	<b>Date</b>
1	Date Issue of NIT document	12.07.2022
2	Date for Submission of NIT response	03.08.2022 by 2.00pm

## **8.2 Address for correspondence :**

The respondent shall submit their response with all annexures duly signed to the following official:

Consultant(Materials),  
Scooters India Limited, P.O.Bag No:  
23, Sarojini Nagar, Lucknow-226008.  
Mobile: 8810771895

Mail Id : [materials.scootersindia@gmail.com](mailto:materials.scootersindia@gmail.com)

## **9.Miscellaneous:**

### **9.1Right to accept or reject any or all applications:**

- Notwithstanding anything contained in this EoI, SIL reserves the right to accept or reject any application and to annul the EoI process and reject all applications, at any time without any liability or any obligation for such acceptance, rejection or Annulment and without assigning any reasons, thereof. In the event that SIL rejects or annuls all the applications, it may at its discretion, invite all eligible Prospective Bidders to submit fresh applications.
- SIL reserves the right to disqualify any applicant during or after completion of EoI process, if it is found there was a material misrepresentation by any such applicant or the

applicant fails to provide within the specified time, supplemental information sought bySIL.

- SIL reserves the right to verify all statements, information and documents submitted by the applicant in response to the EoI. Any such verification or lack of such verification by SIL shall not relieve the applicant of his obligations or liabilities hereunder nor will it affect any rights ofSIL.

## **9.2Governing Laws &Jurisdiction:**

The EoI process shall be governed by, and construed in accordance with, the laws of India and the Courts at Lucknow (India) shall have exclusive jurisdiction over all disputes arising under, pursuant to and / or in connection with the EoI process.

